

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 2659 – HB 2776

March 23, 2010

SUMMARY OF AMENDMENT (015778): Rewrites Section 2 of the legislation. Prohibits state contracts from being awarded to covered organizations or any organization indicted for or convicted of a felony unless the contract is approved by the Fiscal Review Committee.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures – Not Significant

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumption applied to amendment:

- According to the Departments of General Services and Finance and Administration, this prohibition will not have a fiscal impact on state government.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/kmc